

ING is one of the largest financial services providers in the world, committed to giving you the tools you need to plan for the retirement you want. The ING family of companies has been providing smart financial solutions to employees of higher education institutions for nearly 40 years, and constantly strives to provide you with innovative products and superior customer service to help you meet your objectives.

Visit ING at [www.ingretirementplans.com/utexas](http://www.ingretirementplans.com/utexas) for more information about ING at The University of Texas System!

## Product Highlights

ING is proud to offer both Mutual Fund and Annuity Options under each of The University of Texas System retirement plans - the Optional Retirement Plan (ORP) [403(b)(1) and 403(b)(7)], UTSaver Tax-Sheltered Annuity Program [403(b)(1) and 403(b)(7)], and the UTSaver Deferred Compensation Plan [457(b)].

ING provides a choice of two levels of service within each option, and you can change your service option choice as your needs change, providing you with the flexibility you need to help you build a portfolio to support the retirement you want. Please review the following chart for product highlights, fees, and investment and service options.

Features	Mutual Fund Option	Annuity Option
<b>Funds</b> We offer fund options under each of the three Tiers as discussed previously in this book. For a list of the available options, please contact an ING Representative or view the lists at <a href="http://www.ingretirementplans.com/utexas">www.ingretirementplans.com/utexas</a> .	<ul style="list-style-type: none"> <li>Over 80 no-load mutual funds</li> <li>Five life cycle funds</li> <li>A Self-Directed Brokerage Account with over 10,000 funds (available under Direct Access Model - fee applies)</li> </ul>	<ul style="list-style-type: none"> <li>Over 70 institutional funds</li> <li>Five life cycle funds</li> <li>ING Fixed Plus Account II</li> </ul>
<b>Deferred Sales Charge</b>	None	None
<b>Service Options</b>	The <b>Advisor Model</b> is designed for individuals who want personalized advice, including recommended allocation of assets and an investment portfolio model. Under this model, you will receive ongoing advice from a dedicated UT Certified Representative.  The <b>Direct Access Model</b> is designed for those participants who prefer the Internet and do not desire advice from a local representative.	The <b>Mentor Model</b> is designed for individuals who want help in determining amounts to save, appropriate asset allocation, and retirement planning. Under this model, you will receive ongoing support from a dedicated UT Certified Representative.  The <b>Direct Access Model</b> is designed for those participants who prefer the Internet and do not desire one-on-one support from a local representative.
<b>Fees</b>	<b>Advisor Model:</b> 1% Advisory fee <b>Direct Access Model:</b> No administrative fee	<b>Mentor Model:</b> 0.50% mortality and expense charge (M&E) <b>Direct Access Model:</b> No M&E
<b>Restrictions</b> Please refer to the Contract Prospectus Summary for details on these restrictions.	Transfers between mutual fund options are subject to ING's policy on market timing and excessive trading.	<ul style="list-style-type: none"> <li>Transfers between variable investment options are subject to ING's policy on market timing and excessive trading.</li> <li>Restrictions apply to transfers and withdrawals from ING Fixed Plus Account II.</li> </ul>
<b>Enrollment</b>	<b>Advisor Model:</b> One-on-one investment advice and enrollment assistance from UT Certified Representatives <b>Direct Access Model:</b> Online enrollment	<b>Mentor Model:</b> One-on-one enrollment assistance from UT Certified Representatives <b>Direct Access Model:</b> Online enrollment
<b>Other Features</b> Electronic delivery of documents available under all product and service options	<b>Advisor Model:</b> <ul style="list-style-type: none"> <li>Access to ING's Asset Allocation Software</li> <li>Morningstar® Advice Online*</li> </ul> <b>Direct Access Model:</b> ING Service Team available for assistance	<b>Mentor Model:</b> Guaranteed Death Benefit (guarantees based on the claims-paying ability of ING Life Insurance and Annuity Company) <b>Direct Access Model:</b> ING Service team available for assistance
<b>Account information access</b>	Via Web and toll-free number	Via Web and toll-free number

\* Through an alliance with Morningstar Associates, LLC, a registered investment advisor and wholly owned subsidiary of Morningstar Inc., ING makes available to employees Morningstar® Advice Online, SM an online investment advice service that includes an annual Advice Statement. The Morningstar name and trademarks are used, under license, from Morningstar Associates, LLC. ING and its companies have no influence or input into the specific content of the advice or fund recommendations from, and are not affiliated with, Morningstar Inc. ING receives no fee or other direct financial benefits from Morningstar in connection with the use of its services. Morningstar Associates, LLC, is not an affiliate of ING.

## Accessing Your Funds

Once you are eligible for a distribution from your retirement program, you must complete and send the appropriate withdrawal request form to ING's Hartford, CT office for processing. Contact the ING service center at 1-800-525-4225 to obtain the appropriate form. Customer Service Representatives are available Monday through Friday, 7:00 A.M. to 9:00 P.M., Saturday 7:00 A.M. to 3:00 P.M (CT). You can also obtain the appropriate form by contacting the ING offices listed below.

## How to Enroll

If you select either the Advisor Model under the Mutual Fund Option or the Mentor Model under the Annuity Option, you will have a one-on-one meeting with your UT Certified Representative prior to enrolling in the plan, which will include a retirement needs analysis and asset allocation assistance. Your UT Certified Representative can help you fill out the paper enrollment form and submit it for you.

If you select the Direct Access Model for either the Mutual Fund or Annuity Option, you will enroll online rather than fill out a paper enrollment form. It's simple to enroll online - visit ING [www.ingretirementplans.com/utexas](http://www.ingretirementplans.com/utexas) for more information.

**For more information**, please visit ING's UT System retirement programs Web site at [www.ingretirementplans.com/utexas](http://www.ingretirementplans.com/utexas), e-mail ING at: [MAILORPTX@us.ing.com](mailto:MAILORPTX@us.ing.com), or contact one of the following ING Offices:

<b>Austin Office:</b> ING Financial Advisers, LLC Suite 1300 8911 Capital of Texas Highway Austin, TX 78759 (800) 873-5518	<b>Dallas Office:</b> ING Financial Advisers, LLC Millennium I, Suite 1205R 15455 Dallas Parkway Addison, TX 75001 (800) 714-3931	<b>Houston Office:</b> ING Financial Advisers, LLC Suite 180 2900 North Loop West Houston, TX 77092 (888) 422-3862
---	--	---

Insurance products issued through ING Life Insurance and Annuity Company, 151 Farmington Ave., Hartford, CT 06156. Investment advisory services and securities offered through ING Financial Advisers, LLC (member SIPC).

***You should consider the investment objectives, risks, and charges and expenses of the variable product and its underlying fund options, or mutual funds offered through a retirement plan, carefully before investing. The prospectuses/prospectus summaries/information booklets contain this and other information, which can be obtained by contacting your local representative. Please read the information carefully before investing.***

*Important note: Variable annuities and mutual funds are long-term investments designed for retirement purposes. Early withdrawals from contracts prior to age 59½ may be subject to a 10% federal tax penalty (not applicable to 457 contracts). Amounts distributed will be taxed in the year the distribution is received. Account values fluctuate with market conditions and, when surrendered, the principal may be worth more or less than the original amount invested. Tax deferral is provided by the plan, and the annuity does not provide any additional tax-deferral benefit. Annuities may be subject to additional fees and expenses to which other tax-qualified plan funding vehicles may not be subject. However, annuities provide features and benefits such as lifetime income payments and death benefits, which may be valuable to you.*

*There are restrictions on when you may take a withdrawal from your ING account, based on the UT System retirement programs and the Internal Revenue Code. For more information, please refer to the appropriate UT System retirement program documentation and the ING product enrollment materials.*

